

Tswelelopele

Kgolo go ya ka ponatshego- Growth through transparency

June 2018

Issue 3 • Volume 5



*Clifford Setshwane SMME
of the month*

IN THIS ISSUE:

- Editor's note
- SMME of the Month
- Phoka Shop
- Business in a box
- Exhibitions
- SMME Training
- RBED Connect

Phoka curio shop



Mining EXPO



Bizniz in a Box





From the editor's voice:



Do we give up or carry on? How long are we going to fight the same fight of unemployment? Is our youth going to be educated and still leave a poverty life, or do we encourage them to forget about education and try the other way round? How do we help youth in this state? How do we encourage them to stay positive?

I'm asking these questions so that we can all take actions regarding the issue of unemployment and job creation. They say "It takes a village to raise a child". Let us start working together as a village and groom our youth on entrepreneurship and how they can better themselves.

As our country is facing high rate of unemployment, we encourage young stars to open small businesses. They can do that through proper training and good mentorship, if you acquire

the right utensils, you can make it. RBED helps small business to become better through the right utensils. When you look at the services that The Bizniz in a Box is offering and the exhibitions and trainings that RBED is sending their SMMEs to attend, you will be convinced how imperative our office really is.

Remember that when you are starting a business there are processes that you have to follow: You will encounter challenges, meet different people with different characters, go through trainings, mentorships and exhibitions. I would like to encourage our young SMMEs to visit this website <http://www.smmesa.co.za/>, is the SMME Opportunity Roadshow not only showcases opportunities but also provides focused guidance for SMMEs to mainstream their competitive advantage as effectively as possible. SMMEs will also be networking with key players in every economic sector, meeting the people they need to improve their businesses.

“Always be eager to learn”

Editor: Tebogo Sedumedi



Q: Tell us about yourself.

A: I'm an ambivert and an idealist without illusions. I believe that the plasticity of the human brain is beyond comprehension and that intelligence is not static, it can be improved. The only person who can't learn is a dead one. I don't trust people who don't drink coffee.

Q: When did you realise that you can start a business?

A: It was in 2012, but it took me 3 years before I could formally open a company which is now called Create Value.

Q: What motivated you to start your own business?

A: Most students from my community were doing poorly in mathematics and science. They were still operating under the fallacy that mathematics and science are for people with high IQ, so I started Create Value to shatter that paradigm and also help them pass the two subjects.

Q: What makes you a successful business person?

A: I don't consider myself successful as yet; I still have a long way to go but what will make me a success in the future are my past, present and future failures and my ability to adapt and learn from them. My addiction to efficiency and always striving to make my business better and different will also make me a success.

Q: What are some of the challenges you faced when you started your business?

A: The big challenges I had was balancing the technical and communal side of a business. I knew a lot about teaching mathematics and science, but operating the business was a different story. Running the administration was a nightmare for me. Dealing with customers who are bad payers is also a challenge but I have since adapted and developed systems to help me deal with the problems encountered in the early stages of my business.



Q: What contributes to the challenges that can result in failure within a business?

A: The philosophy of the leader of the company. Their ability to adapt to unfavourable conditions. How the company deals with challenges rises and falls on the leader. The leader needs to be constantly learning and adapting.

Q: If you have to advise an individual interested in starting a business what would you say?

A: Firstly do proper research, secondly actually start (Start one), we need SMME and create job for the people.

Q: What are your aspirations?

A: Decrease the unemployment rate in Africa. Increase Create Value a million fold. Master programming using python. Own a jet. Learn to speak Dothraki.

Q: What are your plans for the future?

A: Build mathematics and science centers. Introduce academic mentoring in public schools. Write mathematics and science textbooks and workbooks.

Company registrations

RBED offers a free internet café where you can have access to register your company, see the following:

CIPC

<http://www.cipc.co.za/index.php/register-your-business/companies/>

If your initial name reservation application is not approved, you will need to apply for new names. You may apply for between 1 and 4 names during each application process. Each name reservation application costs R50. A company registration may vary between R125 and R475 (R125 for a private company, R475 for a non-profit company registered without members).

ABSA

<https://www.absa.co.za/business/starting-my-business/setting-up-my-business/registering-my-business/>

South Africa's Companies Act requires that if you are setting up a private company (i.e. (Pty) Ltd) you need to register your company as a legal entity.

[Apply online](#)

FNB

<https://www.fnb.co.za/business-banking/cipc+bee/cipc.html>



Phoka is art and craft gallery shop created to showcase the Bafokeng culture and heritage to visitors and to the Bafokeng Nation. Phoka means “dew” and art word that forms “Bafokeng” meaning people of the dew. All arts and crafts showcased at the shop are created by local Bafokeng artists; it shows that they truly understand their history and culture.



The shop is supported by Royal Bafokeng Enterprise Development which saw the need to further develop and to share the beautiful culture of the Bafokeng people.

Phoka is situated at the luxurious Royal Marang Hotel, which is placed away in the heart of the Bafokeng Nation, on the R565 road as you head towards Sun City.



Operational hours - Monday to Friday 8h00am till 17h00pm

Contact person - Kelebogile Mookeletsi 0787358843





THE YOUTH EMPOWERMENT PROJECT

RBED/CCBSA Bizniz In Box Project



The Bizniz In a Box started in September 2016 with 530 candidates that enrolled for the project. The project was targeting 45 youth interested in business ownership in the Royal Bafokeng Nation. RBED and CCBSA partnered for the same goal and fine tune youth from age 24 to 35. However 51 candidates successfully reached to the Container Immersion and Only 36 candidates managed to get to the final phase. We do believe that the 36 outlets that will be soon opened; will help for poverty alleviation and unemployment rate in the Royal Bafokeng Nation. +- 108 households will benefit from the project. Currently we have 8 outlets that are operational. Over and above the Royal Bafokeng SMME's benefited in the processes leading to the final phase. Today the relationship between RBN and CCBSA has taken another angle that makes it easy for CCBSA to recommend Marang Hotel and local B&B's for their activities.





MINING EXPO



RBED sponsored 10 SMMEs to exhibit at the Mining and Technical Exhibition as part of market exposure. The event took place on the 31st May 2018, it catered all companies who are able to provide a service to the mines and to showcase their products. The delegates attended the exhibition includes SMMEs in the following sectors:

foreman, engineers, the procurement teams, etc. We also collaborated with SEDA to provide marketing material to the SMMEs as part of development, the companies were as follow:

- Mmutle Mining Projects
- LM Mechatronics
- Lefa Training and Projects
- Rambait Trading
- Mmakgoge Group
- Africa Maintenance Equipment
- Dikapi Cleaning
- Golden Cat Investment Holding.





SBA Lerumo

SAB Lerumo is a supplier development programme targeted black owned-woman companies struggling to break through the barriers and improve their market access capabilities.



The programme intends to impart core skills to the women to enable them to improve their market access opportunities and to better manoeuvre a large corporate with a complex procurement structure. The programme is delivered in a 5 full day Masterclass spread out in five months. Matti Matimela SAB procurement manager spoke about the SAB putting measures in place in increasing the spent on black owned women businesses.

The RBED selected 30 women entrepreneurs from the Bafokeng region and the first training was on the 09 May 2018 at the Royal Bafokeng Enterprise Development. The training started off the procurement manager from SAB Matti Matimela explaining how SAB works and then the first master class training was on the business model canvas.





Follow interesting and useful articles on our Flipboard magazine (Royal Bafokeng Enterprise Development), download the application on Google play or Apple App-store
If you need any help regarding Flipboard, contact the email below:

tebogo.sedumedi@bafokeng.com

Publication of the RBED

EDITOR

Tebogo Sedumedi

PRODUCTION TEAM

Tebogo Sedumedi, Ian Venter, Talent Muzambi

PHOTOGRAPHER

Kelebogile Segoe, Masego Matshereng

THIS ISSUE'S CONTRIBUTORS

Tebogo Sedumedi, Talent Muzambi, Kelebogile Segoe,
Masego Matshereng & Masisi Tumagole

RBED Contacts

014 589 3000

tebogo.sedumedi@bafokeng.com