

# Tswelelopele

*Kgolo go ya ka ponatshego- Growth through transparency*

June 2017

Issue 2 • Volume 5



*SMME can benefit from accounting skills*

  
**BRILLIANT**  
Accounting & Training

*Doing it for community*

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### From editor's voice:



The month of June is where we commemorate the day our brothers and sisters fought for us during the apartheid times. Today's youth are free and living in the country of prospects. Please use that opportunity to uplift and better yourself.

In business there is nothing you can do without knowledge. The saying that "Knowledge is power" should be a norm to our youth in business, those who are starting and the ones who are already in operation.

You need to know various strategies on how to accelerate your businesses. One needs to have skills and knowledge of business management. There are institutions that offer various courses in relation to business development.

As we go back to the commemoration of June 16, today's youth is facing challenges of unemployment and business opportunities, most of the reason behind being education and knowledge. In order for you to lead a strong company, one needs to be

educated; one needs to have a proper knowledge of what the business entails.

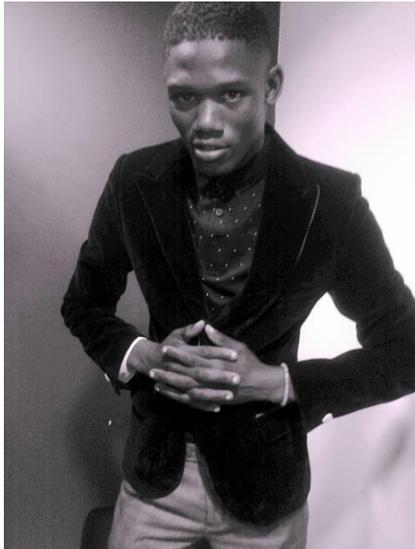
The fight that youth of today should be fighting is the one for education because through all these it is the key. There is no way you can excel in business if you are not educated. There is no way you can pull through if you don't have the better knowledge of the business industry.

When you enter the business world, have the eager to know what is happening; be alert with the current affairs at all times. Some people leave school to start a business and try to make quick money out of it which results in SMMEs facing challenges of being robbed off their money. Ensure that you know all about the legal technics, financial skills and business management.

RBED is offering workshops, training and mentorship programmes for such courses. For as long as you are registered with us on the database and the guidance to pursue your dream.

**"Let's educate our youth and promote the business standard in Phokeng"**

**Editor: Tebogo Sedumedi**



**Q: Tell us about yourself.**

**A:** My name is Kitso Molefe the founder and Managing director of Vibehouse marketing and communications. A computer literate, an innovative strategic thinker, self-taught educational app developer and a former computer tutor with 3 years' experience.

**Q: When did you realize that you can start a business?**

**A:** It started by being a hobby of mine for many years, I was obsessed with it. I realized that I'm extremely good at creating educational apps, and I was very well known in the community. So I decided to sell customized educational. I then quit my computer tutoring at Matlhwane Primary School and the rest is history

**Q: What motivated you to start your own business?**

**A:** Because of the unique and innovative approach to teaching, using educational apps that motivated me in starting our very own customized educational apps business for learners within North West Province.

**Q: What makes you a successful business person?**

**A:** The wealth of academic excellence in app developments as well as a proven record of tutoring. It was this experience that provided me with the insight that I enjoyed and excelled at educational business. This provided me with incredible insight into the specific business model as I worked hand in hand with the educators preparing the students for the tests and exams.

**Q: What are some of the challenges you faced when you started your business?**

**A:** Starting a business requires capital and resources to run a successful company, this was no different from us as we had to make means with available resources.

**Q: What contributes to the challenges that can result in failure within a business?**

**A:** Lack of adequate resources and equipped personnel to contribute to the successes of the business.

**Q: If you have to advise an individual interested in starting a business what would you say?**

**A:** As an entrepreneur one needs to have a teachable mind-set.

**Q: What are your aspirations?**

**A:** I look forward to enhance my expertise in 'educational app development' and hone other relevant skills as well. My dream is to have hands-on experience in as many technical projects as I can post which I become well adept at the skill I have chosen to work upon

**Q: What are your plans for the future?**

**A:** To provide educational apps focusing on helping students grasp the concepts they will need to know to perform well in their class, as well as to effectively prepare for exams.

## Below are Kitso's products



Vibehouse Marketing and Communication (Vibehouse) is a Phokeng-based company that has initiated an Academic Digital Technology Support Program (ADTSP), through which it offers educational apps for a wide variety of school subjects.

The Academic Digital Technology Support Program is an in-school experiential learning program that provides education and social support to help school learners improve academic work using customized e-learning apps

which deal with mathematics tutorials, home-work, assignments, and career exploration. Learners can follow along with set curriculum electronically through a central computer terminal projected at the front of the classroom or on dedicated laptops and tablets.



Vibehouse was founded by Kitso Molefe. A computer literate, an innovative strategic thinker, self-taught educational app developer and a former computer tutor with 3 years' experience.

Therefore this year Vibehouse Marketing and Communication embarks on its second annual 1000 application to university initiative that aims at assisting more than 1000 matriculates with online application to university within the Royal Bafokeng Communities and the greater Rustenburg. 2016 was a great success with more than 100 learners applying to university, participants included learners from Keledi Secondary school, Bafokeng High School and

Charora High, and successful learners included Ompemetse Joyce Nthupeng from Charora Secondary school. Our 1000 online University Application will take place at Rustenburg Show on the 29 May to 1<sup>st</sup> June 2017. Learners who wish to apply may also visit Royal Bafokeng Enterprise development for further assistance call 0787651373 or Email: [academic.dt@gmail.com](mailto:academic.dt@gmail.com)



### Kagiso Selomane



Mr Selomane, reside at Tau Section, situated at Luka Village, near Impala Mines, he is the owner of Ingelosi Construction Rustenburg holding 51% shares, a small medium enterprise with a capacity to handle services from Mines and/or Institute globally. His company recently has an Adhoc contract with Impala mine where he had to examine the regulatory environment surrounding sponsorship deals, after realizing that our surrounded schools within the vicinity areas of Impala Mines had shortage of resources. Therefore he had to develop a more effective internal communications structure for areas that do business with corporate partners.

His role being to create an infrastructure that would encourage cross-secondary and/or campus communication about corporate support, increase opportunities for learners and/or student and programmes/faculty, accelerate access to schools and/or universities resources for corporation, eliminate redundancy, garner more resources, mitigate silos and increase partnership opportunities and develop a new level of leadership.

His first project was done at Thethe Secondary School, within a month of May 2017. His company sponsored the whole project at the school.



He send his gratitude to the following: Mr Ian Venter Manager RBED for inspiration, Mr Godfrey Makhubane Impala Procurement for dedication, Mr Manie Prinsloo for perseverance, Ms Johanna Tau for educational advice and my co-director Mr Duane Ferreira for believing in him, as well as my sub-ordinate Ms Karin Pienaar.



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Brilliant Accounting: A suitable partner for the future

Brilliant Accounting has the privilege of partnering with RBH, and considering the similarities between the companies, it's a terrific match! The partners at Brilliant Accounting have enjoyed learning from RBH while assisting them in reaching their economic & community goals.

#### **Partnering with the right people**

For companies to work together dynamically, it helps when the two entities are of the same mind. This paves the way for effective teamwork, and prevents vociferous conflict or disagreements. When companies pursue the same goal, they're able to understand each other's point of view because their motivation for decisions are based on the same belief system.

When Brilliant Accounting partnered with RBH, both parties discovered similarities in their approach to business & ethics, which will allow for unity in future endeavors.

#### **Moving towards similar goals**

Brilliant Accounting aims to assist businesses in their accounting departments, but also has a passion for the development of individuals. Many young accountants find excellent training and opportunities in the Brilliant Accounting structure. These skills and possibilities help members of the young generation towards successful futures.

RBH carries the same passion for development of their community's assets, so it can be invested in attaining benefits for the community. Brilliant Accounting finds motivation in the vision RBH has for its community. This similar mindset helps to streamline the functionality between these two companies.

#### **Valuing the same principles**

Business can be done according to various principles, and unfortunately honesty & integrity aren't as prevalent in today's business arena. However, for both RBH and Brilliant Accounting, these values rank very high on the priority scale.

Every project taken on by these two companies will be approached with integrity, and the focus will always be to benefit the people involved. The ethical aspect of every decision will be taken into account, so one can look back and marvel at the outcome with pride.

**What a great experience it has been to get to know Royal Bafokeng Holdings, its people and its values. Brilliant Accounting is proud of its association with the company as well as the community of the Royal Bafokeng Nation. Both companies are looking forward to the projects which will be pursued in future.**

## Brilliant Accounting and Training

### Our Strength, Your Numbers

BEE, Cause this is serious ....

As we approach the middle of 2017, it might be a good moment to just stop and take stock of what has happened so far this year.

QSE ownership fronting has been blocked. Some of the popular scams that have been going around since the Amended Codes came to life, include the use of the "Modified Flow Through" principle to elevate a company with an effective 26% ownership to become a 51% Black Owned Level 2 Company that is exempt from complying the codes.

Will we see a revamp to the Amended Codes? A revamp of the codes is on the cards. According to this, we may see a complete revision of the Codes before the end of 2017. This will clear up all the confusion, close the loopholes, define the grey areas and provide the missing bits.

In the meantime, we urge the leadership of business to engage with the Codes, flawed as they may be, to implement transformation that is real, cost effective and in the interest of your bottom line.

Black business credibility hit by fake BEE:

Government is to be saluted for simplifying BEE processes for micro-enterprises. A Black sole proprietor with an annual turnover of less than 10 million simply has to swear on an affidavit to this effect to obtain exempt status and a level 1 ranking or level 2 if between 51% and 100% black.

Construction codes can fix BEE inertia:

The general principle is that Exempt Micro Enterprises that are not at least 51% black owned are stuck at a level 4 with no option to comply will all elements of the QSE Scoreboard if they want to improve their BEE compliance.

EME's that does nothing about BEE, might drop to level 5.

Things that can be done:

Customized, outcome based BEE transformation & Compliance.

Executive strategy development.

Optimization of skills development strategies

BEE partner search, selection & investment Mergers and Acquisitions.

## IMPORTANT

If you claim input tax, your SARS VAT audit is impending. SARS carries out periodic audits, in order to verify claims, and you'll end up paying a hefty penalty if you attempt to postpone or evade paying tax. But the truth is, even if you're entitled to your claim, but don't have the valid documentation, he will still reverse your deduction!!

**TAX SEASON OPENS 1st OF JULY!!**



## ASISA Foundation FLAME

FLAME (Financial Literacy and Micro-Enterprise, programme is a consumer education initiative funded by the ASISA (Association for Savings and Investment South Africa) Foundation. The aim of the programme is to help small businesses and start-up businesses to create (build) and conserve (protect) their finances in a responsible manner. The programme started with a five week financial literacy workshop from September 2017 to October 2017.

### Participants' benefits included:

- The importance of saving money.
- The benefit of using cash as compared to using credit.
- An opportunity to experience happiness and fulfillment.
- How to face obstacles and challenges head-on, armed with positive personality traits.
- Making choices based on your own value system that will keep you on track so that you can create a meaningful and fulfilled life.
- Understanding and ultimately experience financial freedom associated with taking responsible choices at all levels off your life.

In Phokeng the 68 participants enrolled and out of the 68, 33 were selected for the 12 weeks Saver Waya Waya(SWW) FLAME micro-enterprise programme boot-camp which started from November 2017 to March 2017. The 33 that were chosen ranges from people who own small businesses like tuck-shop, a person who wants to start their own business to a small business that is in operation. Participants' benefits included:

#### 1. Foundation Region

- To define and identify a problem in a community from a business perspective.
- Understanding your customers.
- To come up with possible solution to the problem that is business orientated.
- To match the solutions to possible customers.
- Understanding marketing and distribution channels.
- To identify and keep your business partnerships.
- Two minutes business Presentation on problem solving.

#### 2. Operation Region

- To define the inputs, you will need in order to produce your product/service.
- To map out the processes, you may need to follow.
- Identify the systems or tools you may require.
- Two minutes business Presentation on operations.

#### 3. Financial Region

- Understanding your costs.
- To calculate the total cost of starting and running your business or social project.
- To calculate the cost of 1 unit of your product and service so that you can determine your price.
- Pricing and projections.
- Five minutes business presentation on financial projections.

All of the 33 participants completed the boot-camp; they presented their business and business ideas to a panel of investors at the U-SHAPE BUILDING on the 12<sup>th</sup> of April 2017. Ten of them were chosen for the 9 months incubation programme and possible funding.



## RUSTENBURG SHOW

The Rustenburg Show 2017 officially opened on the 26<sup>th</sup> May until 04<sup>th</sup> June. The highlight of this year's show is that it is hosted by a Bafokeng youth-owned SMME, Tshenolo Marketing, which is owned by Brian Phiri and supported by the RBED.

As part of their support, RBED has booked a hall to feature 12 SMMEs and 8 NGOs supported by the HSDS department of the RBA. We are proud to announce that from those 12 SMMEs 6 of them are YOUTH-OWNED Start-up companies; which exhibit for the first time and are very excited about the opportunity.



“The opportunity to exhibit at the show has given my business a lifeline that I have been looking for, for years, I’m able to interact with different schools, students and teachers whom are excited about my products and very willing to try them out. I’m very thankful to RBED for this opportunity, I think

after the show my company will blossom.” – Kitso Molefe from Vibehouse Marketing & Communications, which is one of the Exhibitors at RBED Hall at the Rustenburg Show.



Also featured at RBED Hall, is Dikwena Lifestyle Emporium, where you can be able to purchase Platinum Stars merchandise and interact with players.



**Take Part In Our Quiz And Win Awesome Prices!!.**

1. Who is the founder of Vibehouse?

**To Enter Please Send Your Answers To**  
**tebogo.sedumedi@bafokeng.com**

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