

## SHORT COURSE IN FINANCIAL LITERACY

*"Manage your finances more effectively & achieve financial stability"*

**E-LEARNING**



Our country and much of the world is in a challenging financial position and the impact is felt in our everyday lives. Most of us are experiencing financial difficulties from price increases and growing unemployment. This leaves us uncertain about our financial future and desperate to manage our personal finances better. Despite the well recognised need for knowledge of how to manage personal finances, few of us are taught this and find ourselves unsure of where to start.

As Benjamin Franklin supposedly once said, "If you fail to plan, you are planning to fail."

If you are able to understand the key concepts to managing your personal finances and have a plan in place to achieve your financial freedom, you are certain to increase your chances of improving your financial well-being.

The course is aimed at helping you manage your personal finances. It provides you with knowledge about key financial concepts and practical guides on how to manage your finances. The knowledge and skills you will obtain in this course will enable you to make more informed financial decisions and help you achieve financial stability.



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### MESSAGE FROM SPONSOR

As part of its journey to become a fundamentally different, disruptive and digitally led bank; Absa Group Limited (Absa), has taken the business decision to become even more of an active force for good in society. As part of the implementation of this new strategy, Absa together with Foundation for Professional Development as its training partner offers Consumer Education.

Absa is committed to uplifting and empowering youth and communities through their Consumer Education Programme by offering this sponsored course on Financial Literacy to you.

### WHO SHOULD ENROL?

This course is free to access for all South Africans from Grade 10 & Upwards.

### EXIT LEVEL OUTCOMES

- On completing this course, a learner will be able to:
- Create a personal budget and demonstrate the ability to manage a personal budget.
  - Evaluate their financial position including recognizing the signs of financial distress.
  - Interpret how credit and debit orders work and explain how to manage them.
  - Identify how to navigate an increasingly complex financial world.
  - Demonstrate an understanding of the concept of long-term financial planning and wellbeing.
  - Develop an investment plan.

### COURSE DESIGN

Offered as an easy online e-learning programme structured in short modules that can be done in your own time.

Included are presentations, videos, activities, quizzes and reflecting exercises. The outputs of some activities will give you the tools to manage your personal finances.

Approximately 10-14 hours is required to complete all the modules.

### COURSE CONTENT

These modules have been developed by financial literacy teachers and experienced financial experts.

The modules covered in the course are:

- What is a budget and why you need one?
- Creating a budget
- Understanding your financial position
- Signs of financial distress
- How credit can help you
- Debit orders
- Credit rights and responsibilities
- Banking scams
- Knowing your consumers rights
- Financial well-being
- Tax
- Insurance
- Estate Planning
- Investment Planning

### ASSESSMENT

Self-assessments are done as well as interactive quizzes to build your financial knowledge.

### DURATION

The maximum period for completion is 1 month.

### CERTIFICATION

Foundation for Professional Development will award successful participants with a certificate of completion for this course.

### COURSE FEE

This course is FREE to access for all South Africans from Grade 10 & up.

### WHEN YOU CAN ENROL

Delegates can enrol for this course immediately, please click on the following link to be directed to the course:  
<https://portal.foundation.co.za/Course/Details/449>