

INVITE TO BID SUBMISSION FOR PLATINUM VILLAGE BUSINESS STANDS, RUSTENBURG

Impala Platinum Limited is inviting interested parties to submit a bid to purchase and develop three fully serviced stands adjacent to Platinum Village. The stands are located at the intersection of the Z522 and Rhodium Avenue at the entrance of Platinum Village.

Platinum Village, situated in Freedom Park Extension 4 in Rustenburg, is geographically located within the boundaries of Impala Platinum Rustenburg, approximately 13km north of Rustenburg CBD, in the North West Province.

Platinum Village is an upmarket and modern housing development for the lower and middle income groups. Platinum Village is an integrated development facilitated by Impala Platinum that promotes home ownership. The complete development includes all services with generous public open spaces and institutional areas for communities. The total development is estimated to deliver 2 020 houses and 400 apartments.

The housing development within Platinum Village is well advanced with two of the four phases nearing completion with more than 1000 housing units already constructed.

Impala Platinum partnered with the Department of Education and successfully constructed a Primary and Secondary School within the boundaries of Platinum Village. Both schools opened in January 2017 and can accommodate approximately 1600 learners. Platinum Village has 3 adjacent stands available for development. These stands have been rezoned as follows:

Erf No	Area	Zoning
7435	1 775m ²	Taxi Rank
7436	3 292m ²	Fuel Station
7437	31 536m ²	Business Site

According to a report prepared by Fernridge Consulting Proprietary Limited, if the proposed retail development on the business stand can capture an average market share of between $\pm 14\%$ to $\pm 19\%$ within the catchment's residential market, then a retail development of between $\pm 6\,500\text{m}^2$ GLA to $\pm 7\,000\text{m}^2$ GLA can be deemed as feasible.

A mandatory deposit of R50 000 will be required in order to submit a bid. All interested parties are invited to a compulsory briefing session to be held on 18 May 2017 at the Impala Platinum Visitors Centre, near Rustenburg.

GPS co-ordinates: Latitude 25°32'14.32"S. Longitude: 27°11'49.80"E

Further information can be obtained by e-mail only platinumvillage@fasken.com

