

# Tswelelopele

*Kgolo go ya ka ponatshego- Growth through transparency*

December 2018

Issue 4 • Volume 5



*month*

## *RBED INCUBATION SHOP*



## *RBPLATS SMME HUB*

*Kefilwe Motlana SMME of the*



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### From the editor's voice:



The year is coming to an end; most people are asking themselves what it that they have achieved is. Mostly during the beginning of the year we set our selves some goals that we want to achieve during the year but what do we do if we have not yet reached those goals? Are we going to leave things the way that they are or are we going to fight.

Not achieving what you have hoped for is not the end of the world, it becomes the end if you do not even try to make an effort at all. What I want to emphasise here is that whether you have achieved or not, go forward, you have a dream don't let it dies because of your circumstances. You wanted to start a business and be a successful entrepreneur, just because there are some obstacles that are preventing you

from reaching that goal it does not mean that you have to give up. Rome was not build overnight.

Fight for your dream, seek for help, associate with positive people who want to carry you up with them not those who discourage you and want to pull you down. Be up for criticism because without them you will never notice your mistakes. 2018 might have not been good to you in terms of growing your business but stay strong, make and effort and be ready for 2019 with positive attitude.

As we wish you well in your business endeavour, we would also like to thank all of you for your support throughout this year and we wish you a Merry Christmas and safe and happy New Year and we shall see you all in 2019.

**We will be closing on the 14<sup>th</sup> December 2018 and reopening on the 3<sup>rd</sup> January 2019**

**“Fight a good fight”**

**Editor: Tebogo Sedumedi**



**Q: Tell us about yourself.**

**A:** I am Kefilwe Motlana a businessman from luka but grew up in Tembisa in Johannesburg. I am the founder of two companies, currently working on my construction company and my mining services company. I am running the day to day work of both companies with a small team of employees. I am very passionate about business.

**Q: When did you realize that you can start a business?**

**A:** I contemplated on it around 2007 and registered my first company on 2008.

**Q: What motivated you to start your own business?**

**A:** To be honest, I had always been fascinated by money, financial freedom and living a good life style with no financial strains and I knew that only with business I can achieve that.

**Q: What makes you a successful business person?**

**A:** One word “ambition” I always had and still have an incredible amount of a desire to succeed and I believe if you do what you're born to do and be willing to work hard to polish your God given talents then you will do best.

**Q: What are some of the challenges you faced when you started your business?**

**A:** I was still employed at the time and being away from my family most of the time, I would say capital and time are the mean challenges from a pool of challenges I had to endure.

**Q: What contributes to the challenges that can result in failure within a business?**

**A:** Failure to adequately anticipate cash flow, lack of personal growth and not seeking professional advice.

**Q: If you have to advise an individual interested in starting a business what would you say?**

**A:** Not to expect a smooth cruise and must be willing to learn, work hard and be passionate with everything they do.

**Q: What are your aspirations?**

**A:** To grow as a person and as a businessman and be able to take part in growing our communities and our country.

**Q: What are your plans for the future?**

**A:** I am working on becoming the leading organisation in my industry within our continent.

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# Company registrations

RBED offers a free internet café where you can have access to register your company, see the following:

## CIPC

<http://www.cipc.co.za/index.php/register-your-business/companies/>

If your initial name reservation application is not approved, you will need to apply for new names. You may apply for between 1 and 4 names during each application process. Each name reservation application costs R50. A company registration may vary between R125 and R475 (R125 for a private company, R475 for a non-profit company registered without members).

## ABSA

<https://www.absa.co.za/business/starting-my-business/setting-up-my-business/registering-my-business/>

South Africa's Companies Act requires that if you are setting up a private company (i.e. (Pty) Ltd) you need to register your company as a legal entity.

[Apply online](#)

## FNB

<https://www.fnb.co.za/business-banking/cipc+bee/cipc.html>

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## RBPLATS SMME HUB

The hub is located in Rasimone making it more accessible to the community members from the Macharora villages. It was officially launched on the 30<sup>th</sup> November 2018 by Royal Bafokeng Platinum mine. The purpose of the centre is to help develop and grow SMMEs from the door step community. The Macharora community consists of four villages which are Mafenya, Chaneng, Robega and Rasimone which all fall under Royal Bafokeng Administration. The centre will not only serve the Macharora community but also the



community from Ledig and Phatshima which are the door step beneficiaries to Maseve mine which now falls under RBPlats. Within the centre SMMEs are able to use the computer facilities with internet connection, print and scan, in addition to that Royal Bafokeng Enterprise Development, the kvest, Innoven, Ecsponent and RBPlats BEE Procurement Enterprise Development are also operational in the centre to assist with business advises. The centre will give them direct access to the RBPlats BEE Procurement and enterprise development team the kvest along with RBED giving business coaching and mentoring amongst other services. One of their other initiatives was to open up vendor numbers for the door step SMMEs, over 100 vendor numbers have been opened. We were also delighted to note that the centre was renovated by one of the youth SMMEs from the Macharora community who did exceptionally well.



**The centre is operational from 7:30am till 4pm Monday to Friday.**



## RBED FUNDING DAY



RBED hosted a Funding Day event whereby several possible funders were invited. Among those who honoured the day, was Standard Bank, ABSA, NYDA, SEFA and Department of Trade and Industry (DTI).

The day was a fun filled with good presentations from representatives of various organisations. Mr. Kagisho Majinja from SEFA, entertained the audience with his humour and a unique presentation. Entrepreneurs were given an opportunity to interact with the funders through questions and received immediate feedback.

The keynote of the day was the announcement of the Fraser Alexander Enterprise Development Funding that will kick-start in 2019. This will give the

youth-owned businesses an opportunity to accelerate their business to the next level.





RBED Incubation Store is an arts and crafts store situated at the Bafokeng Mall. The purpose of this store is to assist SMMEs in the Arts and Crafts industry to penetrate their market. The shop consists of various products which includes the following: handmade shoes, clothes, home décor accessories, books, cushions and ramed arts. Local Bafokeng SMMEs were selected to showcase their products.

RBED sponsor all expenses incurred in the shop, however for any product sold in the shop SMMES have to pay 30% of the single product that are been sold in the shop. The shop consists of various products which includes the following: handmade shoes, clothes, home décor accessories, books, cushions

and framed arts.



**The store was officially opened on the 3<sup>rd</sup> December 2018 and it has so far received positive welcome from potential frequent clients.**



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**RBED would like to thank all our wonderful clients for your support throughout this year and we wish you a very Merry Christmas and a safe and Happy New Year and we shall see you all in 2019.**

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