Tswelelopele

Kgolo go ya ka ponatshego- Growth through transparency

September 2016

Issue **3** • Volume **4**





IN THIS ISSUE:

- Editor's Note
- SMME of the Month
- ABSA
- Moripe Holdings
- Workshops and Exhibitions
- Cocacola BIZNIZ in a box programme

"Find exsiting news regarding youth competition



As we celebrate tourism month and tourism business in South Africa as an annual event celebration in September, we also support tourism business in RBED. When you are thinking of venturing into tourism business visit our offices we will assist you with the necessary requirements.

RBED will assist you in the following: Getting your tourism business off the ground, preparing an idea for business, becoming a tour guide, business accommodation, starting a tour or tourist transport business. Please visit our centre where you will have access to utilise the internet and be able to do business plan through toolkit software that is installed on our SMME computer lab.

Tourism is one of the growing business in South Africa, as tourists are pouring in our country, we need to ensure that they visit interesting places and get the best accommodation. To ensure that all is in good order, there has to be enough accommodation and food outlets. As the tourists come and visit they would want a place to enjoy good food and drinks. This is where the business idea starts.

Entrepreneurs can open restaurants; pubs and accommodation that can help them generate money and further grow their business. Through mentorship programme and exhibitions you can reach your dream.



Editor: Tebogo Sedumedi

Q: Tell us about yourself.



A: My Name is Emmanuel Modisane, married and a father of two, living in Rustenburg. Currently the Managing Partner of Tlhago Nature Travellers cc. Very ambitious person and a Christian in faith.

Q: When did you realize that you can start a business?

A: I graduated in 1999 with a BA Degree Qualification and had a two year stint looking for a formal job, but during this period I got involved in my father's Carpentry Business. It is then where a taste of independence was gained, but then got employed within a Local Government Institution in 2002. For the next 5 years one still felt the sting of the entrepreneurship until I couldn't resist and had to full time cross over into Tlhago Nature Travellers in 2007.

Q: What motivated you to start your own business?

A: Firstly it was the desire to be in charge of my future as opposed to depending on somebody to manage my worth. But then when my brother, Bethuel Modisane, who is my business partner, graduated, in 2004 He didn't even want to consider searching for a job, this prompted us for the next move which was running corporately our own business. This the year (2004) we started the business, then operating informally as Naga Explorers until our formal registration as Tlhago Nature Travellers cc. During this period I was part time in the business whilst my brother was full time. We had realized then, a demand for car hire service in the corporate sector and to meet this need.

Q: What makes you a successful business person?

A: Without necessarily being philosophical, for me "**success**" is a subjective term with more to do with having peace with yourself in reaching goals you have set. Being able to address your needs and of those around you. Having a goal/vision as a person and a determination or hunger to achieve it without losing focus, such defines a successful business person for me.

Q: What are some of the challenges you faced when you started your business?

A: Firstly ignorance, during the early days of starting a business, not knowing where to find information about your current challenge posed as a serious obstacle. Lack of capital leverage as a start-up business can be a delaying factor, however, I deem it necessary to test the entrepreneur's depth.

Q: What contributes to the challenges that can result in failure within a business?

A: I would say personal traits of the entrepreneur are core to the success or failure of the business. I consider myself as a business student, whatever failure ones goes through, in itself should also be a learning curve. As the Entrepreneur matures so does the business. Patience to grow the business, Focus to know your product and always improve your product so as to excel in your specialty.



Q: If you have to advise an individual interested in starting a business what would you say?

A: Define what and why of you starting a business. Find out which problem you want to solve in the targeted market society, because basically as entrepreneur we are solving somebody's problem, but for a fee though. I would mostly highlight that, it's more about who you are as a person, and you give character to the business. So that you don't find it difficult to define your product, because at a later stage, you become the brand you sell. It's a way to reflect business is similar to any project in life, it's just that as an entrepreneur, it is ongoing. Have an attitude of a progressive learner. If you fail to adjust with advancement of business life, you run the risk of being irrelevant and run out of business.

Q: What are your aspirations?

A: To have working systems that can simplify the way we do business.

To either partner or link with a business, of a bigger structure than ourselves so as to learn or have transfer of skill and exposure to operations on a bigger scale.

Q: What are your plans for the future?

A: Our bigger goal includes running a larger fleet within the next 10 years, which demands bigger and long term contracts within our space of operation whilst diversifying into other related market fields. Develop strategic business partnerships with other role players within some of the targeted markets.

One of the luxury buses





Absa to raise funds to support SMEs sector



Absa Bank, a member of Barclays Africa Group, has announced that it will raise more than a billion rand to

> support emerging small and medium enterprises (SMEs)

in South Africa, and later across various markets where it has operations.

This is part of the bank's Shared Growth initiative announced earlier in July 2016, through which the bank aims to use its assets and resources to grow and develop

the societies where it operates while growing its business.

According to KeaObaka Mahuma, Head of Enterprise and Supply Chain Development at Barclays Africa, the funding will be raised from a number of sources, including the bank's own balance sheet. The fund is predominantly targeted at existing SMEs linked to the supply chains of private and public sector corporates.

Mahuma says the fund represents the bank's commitment to developing and growing viable SMEs, which have come to be widely acknowledged as engines of economic growth and development. The fund will assist in improving access to finance for SMEs. In addition to these funds, Absa has in conjunction with a number of partners created a suite of Business Development support solutions to assist SMEs, as they need more than just funding to succeed as they also have other challenges.

"SMEs experience a high failure rate owing to a lack of business and financial management skills. Accordingly, most of the funding advanced under Absa's enterprise and development programmes are linked to a nonfinancial support packages to improve the business owners' management skills and to provide them with networking opportunities," adds Mahuma.

Small businesses also often struggle to penetrate markets for their products and services. In this regard, Absa in conjunction with SCNet established a procurement portal - a virtual marketplace that links SME suppliers with blue-chip companies and government bodies. To date there are more than 42 000 SMEs and 5 900 corporate buyers actively using the portal.

Share.Grow. Prosper

Absa Enterprise and Supply Chain Development

Small and medium enterprises are productive drivers of inclusive economic growth and development in South Africa. While funding and skills development are key to helping SMEs succeed in starting and running their businesses, giving them access to markets, information and non-financial support is

also crucial. Absa's Enterprise and Supply Chain Development approach aims to create and promote entrepreneurship to ultimately contribute towards job creation and the sustainability of small and medium-sized businesses.

In supporting SME development, Absa focuses on three pillars:



Access to finance

Advisory Services to Corporate clients, and

Business development support, including access to markets, business and financial management skills

To this end Absa has:

8 Enterprise <u>Development</u>(ED) **K250M** Set aside for Enterprise <u>Centres</u> across South Africa, which act Development fund to assist those as hubs for small- business owners where they can receive training, access to computers and boardrooms, and

benefit from networking opportunities.

K250M Set aside for Enterprise SMEs that would not qualify for loans through the bank's traditional lending channels.

30 000 SMEs supported through training, seminars and workshops in.2015.

To this end Absa has:

43 000 procurement-ready SMEs registered on the portal

6000 corporate buyers actively engaging the SMEs

R2bn worth of tenders advertised monthly by the corporate buyers



In partnership with RBED



Taking SMMEs to a Higher Level

In realizing that the unemployment rate is rising especially among young people, with no immediate future prospect of job creation from big companies, the only viable option is to develop SMMEs that have capacity to create job opportunities, just like global economies like United States, India and South Korea.

The partnership between thus far has delivered two projects namely **I am not a job seeker**, **I'm a job** creator and Business Plan development workshop for NGOs, and also participated in Neighbourhood



Market.

"I am not a job Seeker, I'm a job creator"

I am not a job seeker is a program created to encourage and promote entrepreneurship as a career option for the South African Youth. It was also created to develop a mass cadre of entrepreneurs addressing and involving unemployment and poverty in the community in particular and country in general.

I am not a job seeker is a series of:

- Awareness campaigns
- Motivational talks
- Mentoring and coaching
- Training programme on entrepreneurship
- Establishing scalable businesses requiring low capital and not highly skilled people.

Two Seminars have already been done in Tlhapeng and Kanana (during the Neighbourhood Market on the 30th July 2016).

The aim is to inspire the nation in particular young people to shift their mind-set from job seekers to job creators. With the Neighbourhood Market, Moripe Holdings did the motivational sessions, business training sessions and coaching to motivate the young.

Business Plan workshop

Royal Bafokeng Enterprise Development and Moripe Holdings in partnership with Royal Bafokeng Administration conducted a two day workshop for over 40 NGO's at the Royal Bafokeng Stadium on Business Planning, on 16 and 17 August 2016.

Two main objectives were to develop and plan in order to assist them to raise funds, and assist NGO's to come up with income generating projects to create sustainability in their projects.

Royal Bafokeng Enterprise Development and Moripe Holdings are developing a relationship, however both partners realize that developing spirit of entrepreneurship and building sustainable businesses is not a once off event, it requires deliberate, focused and systematic efforts. Both partners are committed to stay the long course that is required. "It looks impossible until it is done" Nelson Mandela.



By Solomon Moripe, MH Director

As we celebrate tourism month, we also look at our businesses that offers guests a place to stay during their visits in Phokeng and around Rustenburg. Below are the B&B's that we support:



Thoriso Bed and Breakfast

Physical Address; 95 Hediera Street Geelhoutpark Extension 6 Rustenburg 0299,tel/fax: 0145929460 0827095733 0780580169

The following services are offered:

Bed and Breakfast Lunch Dinner Meetings accommodations Catering services for events



GS&YBed and Breakfast

GS and Y bed is a well -established and best choice in temporary lodging and provision of accommodation and breakfast. The B&B is all about welcoming the guests in fine style and attending to all their needs, in the best hospitality experience tradition. We proudly offer the discerning visitors the best 2 star rated B&B which is situated in Phokeng. GS & Y is about 10km from Phokeng to Rustenburg town, walking distance (Royal Bafokeng Sports Palace) The Bafokeng Civic Centre is just along the back street of GS & Y. It is surrounded by a number of platinum mines on Sun City road.

BEDROOMS FACILITIES

- A ceiling fan to keep room cool
- A television set (SABC1-4)
- Private shower /Bathroom
- Tea and Coffee facilities
- Bar fridges



Legae La Tshepo Bed & Breakfast



Legae La Tshepo is a place of peace if you looking for somewhere to relax with friends and family we are able to offer that. We are located at the foot of the Pilanesberg and you can enjoy the energy and beauty in which this place holds. We also do group bookings for businesses. Legae La Tshepo, Trust us you are in good hands.

We offer the following services:

- Bed and Breakfast
- Lunch
- Dinner
- Meetings accommodations
- Catering services for events





COCA COLA – BIZNIZ IN A BOX

Cocacola Bizniz In A Box is a youth entrepreneur program in partnership with RBED. The program is meant to add value in the reduction of Youth unemployment. This competition will showcase the eager to learn and implement. The outcome of this competition will end up with 45 formalized Youth

Entrepreneurs. For More information Contact: Bobby Segoe - 014 589 3016/ 083 881 1799



SAB Kick Start

SAB Kick Start is a youth entrepreneur development programme whereby youth are being assisted to grow their business, the programme was held at Rustenburg Orbit FET Entrepreneur College. The competition was about 60 seconds presentation, you have to present or market your company. Among the panels were the following: South African Breweries, NYDA and Orbit Entrepreneurial Department. Ten viable ideas from the participants were chosen from the existing businesses.

The following youth qualified into the SAB Kick start and they received NYDA voucher.

Name of Business	Contact Person	Sector
Glasky Enterprises	Thato Mputle	Technology
Moremogolo Arts	Tshepang Maelangwe	Arts & recreational
Pigstyle	Khumo Sekete	Agriculture
Ditsogo Projects	Tebogo Matshego	Manufacturing

Elactra Mining 2016



This is one of the biggest Mining Industrial Construction and Electrical Exhibitions organised by Specialised Exhibitions Montgomery.

RBED invited SMMEs attend the expo to see the latest innovations across mining, industrial, electrical, power, transport and related industries. Engaging with over 800 exhibitors, SMMEs have seen many new products launched at the show and new technologies unveiled. They were also able to see machinery and equipment in action during hundreds of live demonstrations. The value-add free-

to-attend seminars offered an excellent learning platform and the co-located conferences delivered great insight and knowledge to the delegates.

RBED took fifty-one (51) SMMEs to 2016 Elactra Mining

which was held in Nasrec Expo Centre, JHB.





Take Part In Our Quiz And Win Awesome Prices!!.

1. Where did SAB Kick Start took place?

To Enter Please Send Your Answers To tebogo.sedumedi@bafokeng.com

Publication of the RBED

EDITOR

Tebogo Sedumedi

PRODUCTION TEAM

Tebogo Sedumedi, Ian Venter, Ratanang Selomane, Talent Muzambi & Bobby Segoe

PHOTOGRAPHERS

Ratanang Selomane & Talent Muzambi

THIS ISSUE'S CONTRIBUTORS

Tebogo Sedumedi, Bobby Segoe, Ratanang Selomane & Talent Muzambi

> RBED Contacts 014 589 3000 tebogo.sedumedi@bafokeng.com